

Letters of Credit (LC)

Flexible, Trusted, and Internationally Recognized Trade Finance Solutions

Credit Glorious Property Holdings (UK and HK), the trade finance arm of **CGPH Group Ltd**, offers fully compliant Letters of Credit to support import-export operations worldwide. Whether you are an importer, exporter, intermediary, or project sponsor, our LCs provide solid financial credibility without locking up your liquidity.

Our approach combines speed, compliance, and flexibility, enabling clients to act swiftly in global markets while maintaining capital efficiency.



What is a Letter of Credit (LC)?

A **Letter of Credit (LC)** is a financial instrument issued by a bank or financial institution that guarantees payment to a seller on behalf of a buyer, provided that the seller fulfills specific conditions documented in the LC.

It acts as a **bridge of trust** in international trade:



The **seller** ships goods with the assurance of payment;



The **buyer** only pays once conditions are met and verified.

It's a win-win transaction, backed by a **regulated and independent third party**.

Letters of Credit are governed by ICC rules (typically UCP 600 or ISP98), and are recognized globally as one of the most secure, neutral, and professional tools for cross-border deals.

Key Features



Fast Issuance

3–5 business days



Global Reach

Issued exclusively from **London or Hong Kong**



Fully Compliant

ICC rules, governed by **English or Hong Kong law**



No Collateral Required

We assess based on deal logic, not assets



Flexible Formats

SWIFT MT700/760, hard copy courier, or secure email



No Credit Bureau Reporting

Your credit profile remains unaffected

Real-World Applications

Case 1 – Spanish Importer of Electronic Components

A trading company based in Madrid needed to import €1.2M worth of microchips from a Singaporean supplier. The seller required an irrevocable **Standby Letter of Credit** to begin production. Within 4 working days of receiving full documentation, **Credit Glorious (UK)** issued the instrument via SWIFT. The deal closed smoothly — with **no collateral and no delay**.

Case 2 – Middle Eastern Trading Company Importing Raw Materials from China

A Dubai-based distributor required a **Documentary LC** to purchase raw construction materials from a Chinese manufacturer. The supplier requested a confirmed LC before arranging production and shipping. **Credit Glorious (HK)** delivered the LC in 5 days via SWIFT, enabling timely shipment and avoiding disruptions during peak seasonal demand.

In both cases, our clients gained **time, credibility, and operational confidence** — without compromising liquidity or overexposing their banking position.



Multilingual Support

Our team serves clients in **English, French, Italian, Bulgarian, Romanian, Hebrew, Russian, German, and Hungarian.**

Communication is key in international trade. Our multilingual support ensures clarity, speed, and precision at every stage of your transaction.

Frequently Asked Questions

Do you issue LCs for individuals or only businesses?

We primarily serve companies, but can evaluate high-quality private deals case by case.

Is your LC accepted by major international banks?

Yes — our LCs are governed by ICC standards and issued from regulated entities. We often work with counterparties using HSBC, Citi, Santander, and Bank of China.

How are your LCs delivered?

We support **SWIFT MT700/760**, hard copy via DHL, or certified email with legal timestamp.

What is required to apply?

A complete trade dossier including **proforma invoice**, **company documents**, and **transaction background**. Our team will guide you step-by-step.

Our Issuing Entities

Credit Glorious Property Holdings (UK)

9–10, Staple Inn, 2nd Floor, London, England, WC1V 7QH

Company No. **13371479**

Bloomberg LEI: **254900UYJ9C1GAB82L89**

Credit Glorious Property Holdings (HK)

5, 17/F, 50 Bonham Strand, Sheung Wan, Hong Kong

Company No. **2644773**

Bloomberg LEI: **2549008009MWNARAI750**

Credit Glorious is a fully **independent financial entity**, not affiliated with traditional banks. We operate with **internal underwriting** and **full discretionary authority** on each issuance.

Disclaimer

⊗ Letters of Credit and other trade finance tools are issued **exclusively** from our **UK and Hong Kong** offices. We do not operate or offer financial guarantees or LCs from any other jurisdiction.

Each issuance is discretionary and subject to internal compliance and transaction documentation. Instruments are **non-transferable** unless expressly authorized in writing.

Credit Glorious and **CGPH Group** do **not collect or manage client funds**. No capital or upfront deposit is required unless contractually stated. Always verify communication channels and entity details through our **official website** or your appointed advisor.